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Answers To End Of Chapter Problems  
Blanchard

Olivier Blanchard studied at the  
University of Paris, Nanterre, and has  
taught at MIT since 1983. He was  
chief economist at the International  
Monetary Fund from 2008 to 2015. He



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is now a Senior Fellow at the Peterson  
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See Chapter 27 of Blanchard - [The Story of Macroeconomics] - for more details.] Furthermore, increasing unemployment in 2001 would be consistent with the low output growth rate (-0.1%) observed in that year. As Figure 2-2 in Blanchard shows, there is a strongly negative relationship between GDP growth and the change in unemployment.

14.02 Principles of Macroeconomics Problem Set 1 Solutions ...

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Olivier Blanchard is the Class of 1941 Professor of Economics at MIT. He did his undergraduate work in France, and received a Ph.D. in economics from MIT in 1977. He taught at Harvard from 1977 to 1982, and has taught at MIT since 1983. He has frequently received the award for best teacher in the department of economics.

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Consider a stochastic growth model with preferences and technology given by  $X(F_w > Q_w) = 1 F_{11} Q_{1+} > 1 1 + D_w l$   
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## 14.02: PRINCIPLES OF MACROECONOMICS

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. SCHEDULE . Note: The schedule is preliminary and will be updated

monthly.. Chapter numbers refer to

Olivier Blanchard's Macroeconomics, 4th edition (ISBN: 0-13-186026-7)..

Wed Feb 8: Lec 1: Introduction (Ch 1).

First Class. Fri Feb 10

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This set includes following manuals: 1.

Macroeconomics, Global Edition, 7th

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