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A) additivity B) divisibility C) non-negativity D) proportionality E) linearity Answer: C Page Ref: 21
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Topic: Steps Involved in Decision Modeling. Difficulty: Easy . 34) The validity of input data is not a typical concern for analysts in decision modeling. Answer: FALSE. Page Ref: 15. Topic: Possible Problems in Decision Modeling. Difficulty: Easy . 35) One possible problem in decision modeling is for

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concepts and techniques. This second edition has more fully integrated Canadian content than before and continues to be a perfect balance between decision modeling and the use of spreadsheets to set up and solve modeling problems.

This book fills a void for a balanced approach to spreadsheet-based decision modeling. In addition to using spreadsheets as a tool to quickly set up and solve decision models, the authors show how and why the methods work and combine the user's power to logically model and analyze diverse decision-making scenarios with software-based solutions. The book discusses the fundamental concepts, assumptions and limitations behind each decision modeling technique, shows how each decision model works, and illustrates the real-world usefulness of each technique with many applications from both profit and nonprofit organizations. The authors provide an introduction to managerial decision modeling, linear programming models, modeling applications and sensitivity analysis, transportation, assignment and network models, integer, goal, and nonlinear programming models, project management, decision theory, queuing models, simulation modeling, forecasting models and inventory control models. The additional material files Chapter 12 Excel files for each chapter Excel modules for Windows Excel modules for Mac 4th edition errata can be found at <https://www.degruyter.com/view/product/486941>

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Author is a leading theorist in negotiation and decision-making.

Decision Analysis for Management Judgment is unique in its breadth of coverage of decision analysis methods. It covers both the psychological problems that are associated with unaided managerial decision making and the decision analysis methods designed to overcome them. It is presented and explained in a clear, straightforward manner without using mathematical notation. This latest edition has been fully revised and updated and includes a number of changes to reflect the latest developments in the field.

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