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mean? Y. Dawne, Content Blogger

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Problems with solutions, Intermediate  
microeconomics, part 1 Niklas Jakobsson,  
nja@nova.no Katarina.Katz@kau.se

Problem 1. Demand engt's utility function  
is  $U(x_1, x_2) = x_1 + \ln x_2$  - stamps  $x$

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2 ... c. Answer the question if Jonas must pay Stefan 100.000 kr if he coin comes up head, but if the coin ...

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The economic theory, and also the lay

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opinion, that whatever goods and services are provided, they must be paid for by someone - that is, you don't...

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individual's utility function be given as  
 $u(x_1, x_2) = 2 \sqrt{x_1 x_2}$ . a) Compute the  
Marginal Rate of Substitution.

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Intermediate Microeconomics question 5.

Mr. Kimeu has a Nyama choma consumption demand function which is given as  $Q = 20 + M/1-P$  where  $Q$  is the quantity of Nyama choma in grams per week,  $P$  is the price per gram per week and



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Mr. Kimeu's income is Ksh.150.  
If the price of Nyama choma per gram  
changes from 3 to Ksh.5.. Calculate Mr.  
Kimeu's

**Solved: Intermediate Microeconomics  
Question 5 Mr. Kimeu H ...**

Intermediate Microeconomics (ECON

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520) September 18, 2001 Professor D.

Weisman There are two parts to this examination weighted 50 points each. Please write legibly and think carefully about your answers. You may find that graphical and/or mathematical analysis will assist you in answering some of these questions.

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