

Accounting Information Systems Romney Answers

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Explain the importance and advantages of databases, as well as the difference between database systems and file-based legacy systems. 1) Using a file-oriented approach to data and information, data is maintained in A) a centralized database.

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Answer: Revenue cycle — deliver inventory to customers and collect cash. Expenditure cycle — receive goods and services from vendors and pay cash. Human resources cycle — track hours worked by employees and record withholding data. Concept: Transaction processing

Objective: Learning Objective 1 Difficulty: Easy AACSB: Analytical Thinking

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10) Inventory information is provided in real time by a firm's accounting information system.

The accuracy of this information is questionable, however, since the production manager often reports stock outs of components that the system indicates are in stock.

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Paul John Steinbart is a Professor in the Department of Information Systems in the W. P. Carey School of Business at Arizona State University where he teaches graduate courses on information security and an undergraduate course on accounting information systems. His research interests include issues concerning the usability of information security solutions, individuals' information security ...

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